

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, the United States of America, acting by and through the United States Department of Agriculture, is the owner and holder of the following real estate deed(s) of trust, securing an indebtedness therein mentioned, and covering certain real estate hereinafter described located in Desoto County, Mississippi, said deed(s) of trust being duly recorded in the Office of the Chancery Clerk in and for said County and State:

<u>GRANTORS</u>	<u>DATE EXECUTED</u>	<u>TRUST DEED BOOK</u>	<u>PAGE</u>
Jimmie C. Medlin	August 14, 1985	345	222
Thomas S. Ivy and wife, Stephanie L. Ivy	December 17, 1993	680	125

The indebtedness secured by the Deed of Trust dated August 14, 1985 and executed by Jimmie C. Medlin was assumed by Thomas S. Ivy a/k/a/ Thomas Shane Ivy and Stephanie L. Ivy by Warranty Deed dated December 17, 1993 and recorded in the office of the aforesaid Chancery Clerk in Deed Record Book 265 at Page 374 and with Assumption Agreement dated December 17, 1993.

And default having been made in the payment of said indebtedness;

And the United States of America, as Beneficiary, having authorized and instructed the Substitute Trustee to foreclose said deed(s) of trust by advertisement and sale at public auction as required by law;

The said Substitute Trustee caused a due notice to be published in the Desoto Times Today, a newspaper published in the City of Hernando, said County and State, and on February 24, 2000, posted alike notice on the bulletin board of the County Courthouse in Hernando, Mississippi, that certain lands herein after described would on March 20, 2000, be sold at public auction at the East front door of said Courthouse to the highest bidder for cash by virtue of the authority vested in the said Substitute Trustee by said deed(s) of trust, which said notice was published in said newspaper in the issues of February 24, March 2, March 9 and March 16, 2000.

And said lands having been sold by said Substitute Trustee on March 20, 2000, within legal hours (being between the hours of 11:00 AM and 4:00 PM), in the manner prescribed in and by said deed(s) of trust and in accordance with the laws of the State of Mississippi, and at the place aforesaid in pursuance of said notice, offered for sale at public auction to the highest bidder for cash, and

BOBBY SMITH III and PATRICIA SMITH

having been the highest bidder therefore and having bid the sum of FIFTY THOUSAND AND NO/----- Dollars (\$ 50,000.00), the said BOBBY SMITH III AND PATRICIA SMITH was duly declared the purchaser thereof.

NOW, THEREFORE, in consideration of the sum so bid, I, Richard J. Hill, as Substitute Trustee, do hereby convey and sell to the said BOBBY SMITH III & PATRICIA SMITH

the following described land situated in Desoto County, Mississippi, to-wit:

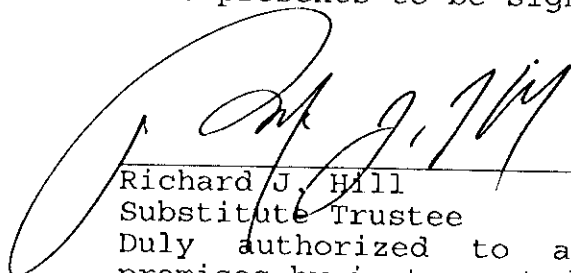
(SEE ATTACHED LEGAL DESCRIPTION)

lot 1422, Section C, South, DeSoto Village Subdivision
in Section 33, Township 1 South, Range 8 West as per
plat thereof recorded in Plat Book 10, pages 3-8 in the
office of the Chancery Clerk of DeSoto County, Mississippi.

being the same property described in said deed(s) of trust and the same property sold and purchased at said sale.

I, Richard J. Hill, Substitute Trustee, convey only such title as is vested in me as Substitute Trustee.

IN WITNESS WHEREOF, I have caused these presents to be signed the 20th day of March, 2000.


Richard J. Hill
Substitute Trustee
Duly authorized to act in the premises by instrument dated March 7, 1994, and recorded in Book 1, Page 23, of the records of the aforesaid County and State.

ACKNOWLEDGEMENT

STATE OF MISSISSIPPI)
) SS:
COUNTY OF DESOTO)

Personally appeared before me, W.E. Davis, Chancery Clerk^{OC}, a notary public in and for the County and State aforesaid Richard J. Hill, Substitute Trustee, who acknowledged that he signed and delivered the foregoing Substitute Trustee's Deed on the day and year therein mentioned.

Given under my hand this 20th day of March, 2000.

(S E

My Commission Expires:
JAN 5 2004

W.E. Davis, Chancery Clerk^{OC}
NOTARY PUBLIC

Grantor: Richard J. Hill, Substitute Trustee for the United States of
& Prepared by: America; P. O. Box 488; Hernando, Mississippi 38632; telephone (601) 429-8687.

Grantee: Bobby Smith III and Patricia Smith
414 Coleman St., Como, MS 38619
(662) 526-0202

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Return to:
JAMES W. AMOS, ATTY.
2430 CAFFEY ST.
HERNANDO, MS 38632
601 429-7873

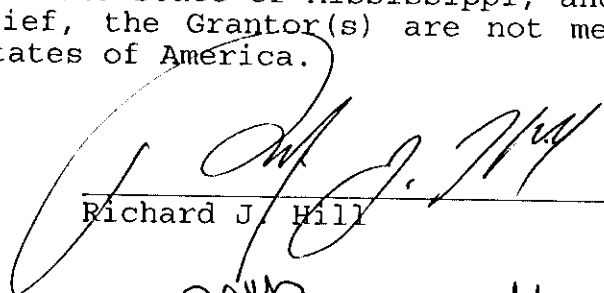
AFFIDAVIT OF FORECLOSURE PROCEEDINGS

STATE OF MISSISSIPPI)
)SS:
 COUNTY OF DESOTO)

Richard J. Hill, being first duly sworn on oath, deposes and says that on February 24, 2000, as Substitute Trustee, he posted a copy of the Notice annexed to the foregoing Publisher's Affidavit on the bulletin board of the County Courthouse in Hernando, Mississippi; that further, he was authorized and instructed by the Beneficiary to foreclose certain deed(s) of trust by advertisement and sale; that he acted as auctioneer for the sale of the premises described in the notice annexed to the foregoing Publisher's Affidavit and that pursuant to such Notice of Sale, he sold said premises at public auction at the place and at the time of sale mentioned therein, to wit: At the hour of 11:00 am on March 20, 2000, at the East front door of the County Courthouse in the aforesaid County where said premises are situated; and that said premises were then and there purchased by

BOBBY SMITH III AND PATRICIA SMITH

for the sum of \$ 50,000.00, said purchaser being the highest bidder, and said sum being the highest sum bid; and deponent further says that said sale was conducted fairly, honestly, and according to the terms of said deed(s) of trust and the laws of the State of Mississippi, and that to the best of his knowledge and belief, the Grantor(s) are not members of the Armed Services of the United States of America.


 Richard J. Hill

Subscribed and sworn to before me this 20th day of March 2000

(S. H. L.)

W.E. Davis, Chancery Clerk
 NOTARY PUBLIC

My Commission Expires:

— MY COMMISSION EXPIRES —
 JAN. 5, 2004

MAR 29 10 49 AM '00

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

BK 370 PG 32
W.E. DAVIS JR. CLK.

RUTH DOBBS personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

Volume No. 105 on the 24 day of Feb, 2000
Volume No. 105 on the 2 day of Mar, 2000
Volume No. 105 on the 9 day of Mar, 2000
Volume No. 105 on the 16 day of Mar, 2000
Volume No. _____ on the _____ day of _____, 2000

Ruth Dobbs
(TITLE)

NOTICE OF SALE
WHEREAS, the United States of America, acting by and through the United States Department of Agriculture, is the owner and holder of the following real estate deed(s) of trust, securing an indebtedness therein mentioned and covering certain real estate hereinafter described located in DeSoto County, Mississippi, said deed(s) of trust being duly recorded in the Office of the Chancery Clerk in and for said County and State:

GRANTORS: Jimmie C. Medlin
DATE EXECUTED: August 14, 1985
TRUST DEED BOOK: 345
PAGE: 222
GRANTORS: Thomas S. Ivy and wife, Stephanie L. Ivy
DATE EXECUTED: December 17, 1993
TRUST DEED BOOK: 680
PAGE: 125

The indebtedness secured by the Deed of Trust dated August 14, 1985 and executed by Jimmie C. Medlin was assumed by Thomas S. Ivy a/k/a Thomas Shane Ivy and Stephanie L. Ivy by Warranty Deed dated December 17, 1993 and recorded in the office of the aforesaid Chancery Clerk in Deed Record Book 265 at Page 374 and with Assumption Agreement dated December 17, 1993.

WHEREAS, default has occurred in the payment of the indebtedness secured by said deed(s) of trust, and the United States of America, as Beneficiary, has authorized and instructed me as Substitute Trustee

to foreclose said deed(s) of trust by advertisement and sale at public auction in accordance with the statutes made and provided therefor. THEREFORE, notice is hereby given that pursuant to the power of sale contained in said deed(s) of trust and in accordance with the statutes made and provided therefor, the said deed(s) of trust will be foreclosed and the property covered thereby and hereinafter described will be sold at public auction to the highest bidder for cash at the East front door of the County Courthouse in the city of Hernando, Mississippi, in the aforesaid County and will sell within legal hours (being between the hours of 11:00 AM and 4:00 PM) on March 20, 2000, to satisfy the indebtedness now due under and secured by said deed(s) of trust.

I will convey only such title as is vested in me as Substitute Trustee. The premises to be sold are described as:

Lot 1422, Section C, South, DeSoto Village Subdivision in Section 33, Township 1 South, Range 8 West as per plat thereof recorded in Plat Book 10, pages 3-8 in the office of the Chancery Clerk of DeSoto County, Mississippi.

Richard J. Hill
Substitute Trustee
Duly authorized to act in the premises by instrument dated March 7, 1994, and recorded in Book 1, Page 23, of the records of the aforesaid County and State.
Feb. 24, Mar. 2, 9, 16, 2000

Sworn to and subscribed before me this 16 day of Mar, 2000
Bourboud Burke
BY Notary Public

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: OCT. 31, 2002
BONDED THRU HEIDEN, BROOKS & GARLAND, INC.

A. Single first insertion of 434 words @ .12 \$ 52.08
B. 3 subsequent insertions of 1302 words @ .10 \$ 130.20
C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 185.28